

FORM B1 United States Bankruptcy Court Eastern District of New York		Voluntary Petition																
Name of Debtor (if individual, enter Last, First, Middle): Innapharma, Inc.		Name of Joint Debtor (Spouse)(Last, First, Middle):																
All Other Names used by the Debtor in the last 6 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 6 years (include married, maiden, and trade names):																
Soc. Sec./Tax I.D. No. (if more than one, state all): 51-0319367		Soc. Sec./Tax I.D. No. (if more than one, state all):																
Street Address of Debtor (No. & Street, City, State & Zip Code): 200 Broadhollow Road Suite 401 Melville, NY 11747		Street Address of Joint Debtor (No. & Street, City, State & Zip Code):																
County of Residence or of the Principal Place of Business: Suffolk		County of Residence or of the Principal Place of Business:																
Mailing Address of Debtor (if different from street address): 1 Maynard Drive Suite 205 Park Ridge, NJ 07656		Mailing Address of Joint Debtor (if different from street address):																
Location of Principal Assets of Business Debtor (if different from street address above):																		
Information Regarding the Debtor (Check the Applicable Boxes)																		
Venue (Check any applicable box) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.																		
Type of Debtor (Check all boxes that apply) <input type="checkbox"/> Individual(s) <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Other _____ <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker		Chapter or Section of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Sec. 304 - Case ancillary to foreign proceeding <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13																
Nature of Debts (Check one box) <input type="checkbox"/> Consumer/Non-Business <input checked="" type="checkbox"/> Business		Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee Attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3.																
Chapter 11 Small Business (Check all boxes that apply) <input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101 <input type="checkbox"/> Debtor is and elects to be considered a small business under 11 U.S.C. § 1121(e) (Optional)																		
Statistical/Administrative Information (Estimates only) <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.			THIS SPACE IS FOR COURT USE ONLY															
Estimated Number of Creditors <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">1-15</td> <td style="text-align: center;">16-49</td> <td style="text-align: center;">50-99</td> <td style="text-align: center;">100-199</td> <td style="text-align: center;">200-999</td> <td style="text-align: center;">1000-over</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </table>				1-15	16-49	50-99	100-199	200-999	1000-over	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
1-15	16-49	50-99		100-199	200-999	1000-over												
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
Estimated Assets <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">\$0 to \$50,000</td> <td style="text-align: center;">\$50,001 to \$100,000</td> <td style="text-align: center;">\$100,001 to \$500,000</td> <td style="text-align: center;">\$500,001 to \$1 million</td> <td style="text-align: center;">\$1,000,001 to \$10 million</td> <td style="text-align: center;">\$10,000,001 to \$50 million</td> <td style="text-align: center;">\$50,000,001 to \$100 million</td> <td style="text-align: center;">More than \$100 million</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </table>			\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	More than \$100 million	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>											

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s): **Innapharma, Inc.****Prior Bankruptcy Case Filed Within Last 6 Years (If more than one, attach additional sheet)**

Location

Where Filed: **NONE**

Case Number:

Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:

NONE

Case Number:

Date Filed:

District:

Relationship:

Judge:

Signatures**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

☒ **Not Applicable**

Signature of Debtor

☒ **Not Applicable**

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

☒**Signature of Attorney**

Signature of Attorney for Debtor(s)

Gerard R. Luckman, 8516

Printed Name of Attorney for Debtor(s) / Bar No.

Silverman Perlstein & Acampora

Firm Name

100 Jericho Quadrangle Suite 300

Address

Jericho, N.Y. 11753**516-479-6300****516-479-6301**

Telephone Number

Date

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

☒

Signature of Authorized Individual

Martin F. Schacker

Printed Name of Authorized Individual

Co-Chief Executive Officer

Title of Authorized Individual

Date

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)

☒ Exhibit A is attached and made a part of this petition.**Exhibit B**

(To be completed if debtor is an individual whose debts are primarily consumer debts)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

☒

Signature of Attorney for Debtor(s)

Date

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.☒ No**Signature of Non-Attorney Petition Preparer**

I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

Not Applicable

Printed Name of Bankruptcy Petition Preparer

Social Security Number

Address

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

☒ **Not Applicable**

Signature of Bankruptcy Petition Preparer

Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

EASTERN DISTRICT OF NEW YORK

SUMMARY INFORMATION SHEET

DEBTOR: INNAPharma, INC.

CASE NO.:

Completion of this form provides information necessary to assign your case to the appropriate calendar.

1. Statement of attorney compensation filed, per B.R. 2016(b) (Y)
2. Description of pre-petition services filed, per L.R. 10(f) (N/A)
3. RELATED BANKRUPTCY CASE(S) (N)

(Related includes both affiliate and insider, as those terms are defined in 11 U.S.C. §101, and cases in which a present or former spouse was a debtor.) If yes, please answer the following (continue over if necessary):

CASE NO.: JUDGE: CASE STILL PENDING (N)

[If closed] Date of closing:

4. PRIOR BANKRUPTCY FILING(S) BY DEBTOR (N)

If yes, please answer the following (continue over if necessary)

CASE NO.: JUDGE: CASE STILL PENDING (N)

[If closed] Date of closing:

Disposition of case:
(Discharged, dismissed, etc.)

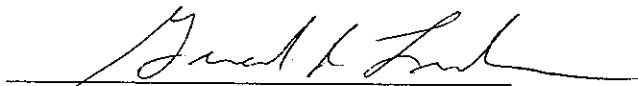
NOTE: Pursuant to 11 U.S.C. §109(g), certain individuals who have had prior cases dismissed within the preceding 180 days may not be eligible to be debtors. Such an individual will be required to file a statement in support of his/her eligibility to file.

5. TO BE COMPLETED BY DEBTOR'S ATTORNEY, AS APPLICABLE:

I am admitted to practice in the Eastern District of New York (Y)

6. DEBTOR/ATTORNEY'S CERTIFICATION (to be signed by pro se debtor or debtor's attorney, as applicable:

I certify that, to my knowledge, the within bankruptcy case is not related to any case now pending or previously filed, except as indicated elsewhere on this form.



Gerard R. Luckman
(Signature of Debtor's Attorney)

Signature of Pro Se Debtor

Mailing Address and of Debtor:

Tel:

NOTE: Any change in address must be reported to the Court immediately IN WRITING. Dismissal of your petition may otherwise result.

USBC-2[r. 1/95]

3. RELATED BANKRUPTCY CASE(S)

(N)

(Related includes both affiliate and insider, as those terms are defined in 11 U.S.C. §101, and cases in which a present or former spouse was a debtor.) If yes, please answer the following (continue over if necessary):

CASE NO.:

JUDGE:

CASE STILL PENDING (N)

[If closed] Date of closing:

CASE NO.:

JUDGE:

CASE STILL PENDING (N)

[If closed] Date of closing:

4. PRIOR BANKRUPTCY FILING(S) BY DEBTOR

(N)

If yes, please answer the following (continue over if necessary)

CASE NO.:

JUDGE:

CASE STILL PENDING (N)

[If closed] Date of closing:

Disposition of case:
(Discharged, dismissed, etc.)

CASE NO.:

JUDGE:

CASE STILL PENDING (N)

[If closed] Date of closing:

Disposition of case:
(Discharged, dismissed, etc.)

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW YORK

-----X
In re: Innapharma, Inc.

Chapter 11
Case No.

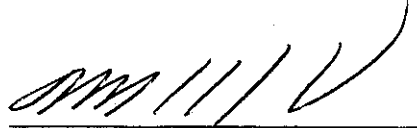
Debtor.
-----X

CORPORATE RESOLUTION

I, Martin F. Schacker, Co-Chief Executive Officer of Innapharma, Inc., do hereby certify that at a meeting of the Board of Directors of the above-captioned Corporation, duly held on the 11th day of April, 2003, the following resolution was unanimously adopted:

"RESOLVED, that by reason of the Corporation being unable to pay its debts as they mature, it is deemed expedient, necessary and in the best interests of the Corporation, its shareholders and its creditors, that the Corporation seek relief under Title 11 of the United States Code from such circumstance and condition, and that the Corporation acting by its Co-Chief Executive Officer, President, Vice-President, Treasurer or Secretary, or any one or more of them is hereby authorized, empowered and directed, subject to the provisions of the Corporation's Articles of Incorporation and/or By-Laws to institute a reorganization proceeding pursuant to Title 11, United States Code (Chapter 11 of the Bankruptcy Code), and to retain the law firm of Silverman Perlstein & Acampora LLP, 100 Jericho Quadrangle, Suite 300, Jericho, New York 11753, as counsel for the Corporation in such proceedings, and to prepare, execute and deliver, in the name of the Corporation, or cause to be prepared, executed and delivered in its name, any and all petitions, pleadings, schedules, financial statements, affidavits, proposals, plans, arrangements, agreements or instruments whatsoever, and make do and perform any and all other things whatsoever, all upon such terms and conditions deemed necessary, proper or appropriate in the discretion of the foregoing officer or officers to accomplish the foregoing purposes."

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the Corporation this 14th day of April, 2003.



Martin F. Schacker
Co-Chief Executive Officer

United States Bankruptcy Court

Eastern District of New York

in re: Innapharma, Inc.

Case No.
Chapter 11

51-0319367

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Martin F. Schacker, declare under penalty of perjury that I am the Co-Chief Executive Officer of Innapharma, Inc., a Corporation and that on the following resolution was duly adopted by the of this Corporation:

"Whereas, it is in the best interest of this Corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Martin F. Schacker, Co-Chief Executive Officer of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of the Corporation; and

Be It Further Resolved, that Martin F. Schacker, Co-Chief Executive Officer of this Corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the Corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Corporation in connection with such bankruptcy case; and

Be It Further Resolved, that Martin F. Schacker, Co-Chief Executive Officer of this Corporation, is authorized and directed to employ Gerard R. Luckman, attorney and the law firm of Silverman Perlstein & Acampora to represent the Corporation in such bankruptcy case."

Executed on: April 16, 2003

Signed: 

**United States Bankruptcy Court
Eastern District of New York**

In re: **Innapharma, Inc.**
51-0319367

Case No.
Chapter **11**

Exhibit "A" to Voluntary Petition

1. If any of debtor's securities are registered under section 12 of the Securities and Exchange Act of 1934, the SEC file number is .

2. The following financial data is the latest available information and refers to debtor's condition on .

a.	Total assets	\$	<u>2,325,441.69</u>
b.	Total debts (including debts listed in 2.c., below)	\$	<u>1,238,375.99</u>

Approximate
number of
holders

c. Debt securities held by more than 500 holders.

	secured	unsecured	subordinated		
d.	Number of shares of preferred stock			<u>67615</u>	<u></u>
e.	Number of shares of common stock			<u>20344392</u>	<u></u>

Comments, if any:

3. Brief description of debtor's business:

4. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:

**United States Bankruptcy Court
Eastern District of New York**

In re **Innapharma, Inc.**

Case No.

Chapter **11**

SUMMARY OF SCHEDULES

AMOUNTS SCHEDULED

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	YES	1	\$ 0.00		
B - Personal Property	YES	3	\$ 2,325,441.69		
C - Property Claimed as Exempt	YES	0			
D - Creditors Holding Secured Claims	YES	1		\$ 0.00	
E - Creditors Holding Unsecured Priority Claims	YES	2		\$ 0.00	
F - Creditors Holding Unsecured Nonpriority Claims	YES	7		\$ 1,230,945.00	
G - Executory Contracts and Unexpired Leases	YES	1			
H - Codebtors	YES	1			
I - Current Income of Individual Debtor(s)	NO	0			\$
J - Current Expenditures of Individual Debtor(s)	NO	0			\$
Total Number of sheets in ALL Schedules ➤		16			
Total Assets ➤			\$ 2,325,441.69		
Total Liabilities ➤				\$ 1,230,945.00	

In re: Innapharma, Inc.
Debtor

Case No. _____
(If known)

SCHEDULE A - REAL PROPERTY

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
Total			0.00	

(Report also on Summary of Schedules.)

In re **Innapharma, Inc.**

Debtor

Case No.

(If known)

SCHEDULE B - PERSONAL PROPERTY

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Chase Bank Business Checking		2,093.34
		Merrill Lynch Checking/Money Market Operating Account		2,107,956.00
3. Security deposits with public utilities, telephone companies, landlords, and others.		California State Teacher's Retirement System (Florida office security deposit)		2,299.26
		Magellan Behavioral Health Inc. (5 months' security for Park Ridge, NJ premises)		53,140.20
		Sartak Holdings Inc. (2 months' security deposit)		18,958.34
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Commercial Crime (401k bond) and ERISA bond policy		Unknown
		Commercial insurance package; commercial umbrella package and workers' compensation		Unknown
		Directors & Officers Liability and Employment Practices Liability Coverage		Unknown
		Medmarc Casualty Clinical Trial Liability Policy		Unknown
		Transportation & Conveyance insurance		Unknown

In re **Innapharma, Inc.**

Debtor

Case No.

(If known)

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
10. Annuities. Itemize and name each issuer.	<input checked="" type="checkbox"/>			
11. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Itemize.	<input checked="" type="checkbox"/>			
12. Stock and interests in incorporated and unincorporated businesses. Itemize.		100% interest in wholly owned subsidiary, Tetragenix		Unknown
13. Interests in partnerships or joint ventures. Itemize.	<input checked="" type="checkbox"/>			
14. Government and corporate bonds and other negotiable and nonnegotiable instruments.	<input checked="" type="checkbox"/>			
15. Accounts receivable.	<input checked="" type="checkbox"/>			
16. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	<input checked="" type="checkbox"/>			
17. Other liquidated debts owing debtor including tax refunds. Give particulars.	<input checked="" type="checkbox"/>			
18. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule of Real Property.	<input checked="" type="checkbox"/>			
19. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	<input checked="" type="checkbox"/>			
20. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	<input checked="" type="checkbox"/>			
21. Patents, copyrights, and other intellectual property. Give particulars.		Various		Unknown
22. Licenses, franchises, and other general intangibles. Give particulars.	<input checked="" type="checkbox"/>			
23. Automobiles, trucks, trailers, and other vehicles and accessories.	<input checked="" type="checkbox"/>			
24. Boats, motors, and accessories.	<input checked="" type="checkbox"/>			

In re Innapharma, Inc.

Debtor

Case No. _____

(If known)

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
25. Aircraft and accessories.	X			
26. Office equipment, furnishings, and supplies.		See annexed schedule		140,994.55
27. Machinery, fixtures, equipment and supplies used in business.	X			
28. Inventory.	X			
29. Animals.	X			
30. Crops - growing or harvested. Give particulars.	X			
31. Farming equipment and implements.	X			
32. Farm supplies, chemicals, and feed.	X			
33. Other personal property of any kind not already listed. Itemize.	X			
<u>2</u> continuation sheets attached				Total \$2,325,441.69

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

Item

No.

Asset Description

Serial Number

Assigned To

Location

In Service

Cost

Category - COMPUTERS

2 Dell Optiplex GX240 System	MBM22 QRQ74 KBJYR CQ69W FRBHG	GEORGE POMETTI	PARK RIDGE	08/01/2002	1,043.04
3 DELL OPTIPLEX GX240 SYSTEM	C3QM8 39H4H 9B7RK 968CP WQD8M	GABRIELA NICOLAU	PARK RIDGE	08/01/2002	1,043.04
4 DELL OPTIPLEX GX240 SYSTEM	HGHH6 DR7TV 9B287 76FB7 HMC66	JACK MORRISON	PARK RIDGE	08/01/2002	1,043.04
5 DELL OPTIPLEX GX240 SYSTEM	GT9QV GWMVM YFB7T K683J FRBHM	RICHARD PORTNEY	PARK RIDGE	08/01/2002	1,043.04
6 DELL OPTIPLEX GX240 SYSTEM	DFBGR 4JQM7 YCDXR PY2HF 8TR3W	JOE HLAVKA	PARK RIDGE	08/01/2002	1,043.04
7 DELL OPTIPLEX GX240 SYSTEM	TQJMD 2HB3X DC487 XRJTV GVDB8	MOHINDER BATHALA	PARK RIDGE	08/01/2002	1,043.04
8 DELL OPTIPLEX GX240 SYSTEM	FMEFX MHXF3 R8YGG TV7TY DC443	RICHARD ABLIN	PARK RIDGE	08/01/2002	1,043.04
9 DELL OPTIPLEX GX240 SYSTEM	PYVWW MJDGM G9XDD CJXFV 4W2W3	MARTIN SCHACKER	PARK RIDGE	08/01/2002	1,561.39
10 DELL OPTIPLEX SYSTEM	F639R JKCCT CTVPK XJMCW X3743	HENRY ABAJIAN	PARK RIDGE	08/01/2002	1,477.64
22 Dell Laptop		Bob Budetti	Park Ridge	02/22/2000	2,741.33
24 Brother Multifunction		Martin Schacker	M. Schacker Home Office	03/16/2000	718.02
25 IBM Think Pad 600X PIII 450		Seth Abel	Park Ridge	03/27/2000	3,578.50
26 Acer Server PIII 600mhz		Data Room	Park Ridge	03/27/2000	9,839.65
27 Compaq 1900XL Laptop		Robert Budetti	San Diego	03/30/2000	2,154.99
28 Dell Laptop		Martin Schacker	Park Ridge	03/09/2000	4,367.16
30 Dell Laptop		Douglas Gass			
31 Dell Computer tbc		John Feighner	San Diego	03/09/2000	4,441.51
32 Pentium III 1ghz 256MB RAM			Park Ridge	03/15/2001	2,754.07
33 Pentium III 1ghz 256mb RAM			Park Ridge	04/19/2002	965.25
34 Pentium III 1ghz w/24X CD-RW			Park Ridge	04/19/2002	965.25
35 PIII 1ghz 256mb RAM Computer		George Tonelli	Park Ridge	04/19/2002	1,201.20
36 HP LaserJet 4si Printer		Office	Park Ridge	05/05/2002	1,415.70
37 Compaq Deskpro 1.2mhz system			Park Ridge	05/22/2002	503.00
38 Sony Laptop		Martin Schacker	Park Ridge	05/22/2002	1,213.65
39 Sony Laptop		David Abel	Park Ridge	05/22/2002	3,252.21
40 P4 1.6ghz Computer System			D. Abel Home Office	05/04/2002	2,596.53
41 InFocus Projector	AAATL481JM	Office	Park Ridge	05/24/2002	1,447.87
72 HP LaserJet 1200 Printer	CNCB885066	Steven Swagel	Park Ridge	06/14/2002	1,585.41
			Park Ridge	06/20/2002	599.00
			Park Ridge	09/13/2002	

Total this category

56,680.61

Item

No.

Asset Description

Serial Number

Assigned To

Location

In Service

Cost

Category - Furniture & Fixtures

19 Office Furniture

20 Set of Filing Cabinets

21 Furniture prior to 1999

B. Schacker

S. Abel

Various

Florida

Park Ridge

Park Ridge

10/31/2001

02/25/2002

12/31/1996

2,777.07

1,832.47

78,385.40

Total this category

82,994.94

Asset List

Item No.	Asset Description	Serial Number	Assigned To	Location	In Service	Cost
Category - NON FIXED ASSETS						
11	QUALCOMM CELLULAR PHONE	516 314 7110	HENRY ABAJIAN	PARK RIDGE	01/01/2002	100.00
12	ERICSSON CELLULAR PHONE	201 925 6697	HENRY ABAJIAN	PARK RIDGE	01/01/2002	100.00
13	LG CELLULAR PHONE	201 390 8664	JACK HAMLIN	PARK RIDGE	01/01/2002	150.00
14	LG CELLULAR PHONE	516 238 0545	DR. JOHN FEIGHNER	SAN DIEGO	01/01/2002	150.00
15	MOTOROLA CELLULAR PHONE	516 297 5197	GEORGE POMETTI	PARK RIDGE	01/01/2002	100.00
16	KYOCERA CELLULAR PHONE	516 297 2823	MARTIN SCHACKER	PARK RIDGE	01/01/2002	200.00
17	ERICSSON CELLULAR PHONE	516 859 8323	MARTIN SCHACKER	PARK RIDGE	01/01/2002	250.00
73	17" Monitor Benq			Park Ridge	09/13/2002	269.00
Total this category						1,319.00

In re: Innapharma, Inc.

Case No. _____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

☒ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBATOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND MARKET VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.			VALUE					

☐ Continuation sheets attached

Subtotal >
(Total of this page)
Total >
(Use only on last page)

\$0.00

\$0.00

(Report total also on Summary of Schedules)

In re: **Innapharma, Inc.**

Debtor

Case No. _____

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(2).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$4,650* per person earned within 90 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(3).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$4,650* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(5).

☐ **Deposits by individuals**

Claims of individuals up to \$2,100* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(6).

☐ **Alimony, Maintenance, or Support**

Claims of a spouse, former spouse, or child of the debtor for alimony, maintenance, or support, to the extent provided in 11 U.S.C. § 507(a)(7).

☒ **Taxes and Certain Other Debts Owed to Governmental Units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to Maintain the Capital of an Insured Depository Institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

☐ **Other Priority Debts**

* Amounts are subject to adjustment on April 1, 2004, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re: **Innapharma, Inc.**

Debtor

Case No. _____

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Type of Priority: Taxes and Certain Other Debts Owed to Governmental Units

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	TOTAL AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY
ACCOUNT NO. Internal Revenue Service District Director Special Procedures Staff P.O. Box 60 Brooklyn, NY 11201		FOR NOTICE PURPOSES ONLY				0.00	0.00
ACCOUNT NO. Internal Revenue Service Holtsville, NY 00501						0.00	0.00
ACCOUNT NO. NYC Dept. of Finance Attn: Bankruptcy & Assign 345 Adams Street, 10th Fl Brooklyn, NY 11201		FOR NOTICE PURPOSES ONLY				0.00	0.00
ACCOUNT NO. NYC Dept. of Finance Office of Commissioner of 1 Centre Street, Room 500 New York, NY 10007						0.00	0.00
ACCOUNT NO. NYS Dept. of Taxation & F WA Harriman Campus Building 9 Albany, NY 12227-0125		FOR NOTICE PURPOSES ONLY				0.00	0.00
ACCOUNT NO. NYS Dept. of Taxation & F Bankruptcy Section PO Box 5300 Albany, NY 12205-0300						0.00	0.00

Sheet no. 1 of 1 sheets attached to Schedule of Creditors Holding Priority Claims

Subtotal (Total of this page)	> \$0.00
Total (Use only on last page of the completed Schedule E.)	> \$0.00

(Report total also on Summary of Schedules)

In re: **Innapharma, Inc.**

Debtor

Case No. _____

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
☐ Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. _____ American Vending P.O. Box 305 Freedom, NJ 07970						66.00
ACCOUNT NO. _____ Beth Israel Medical Center Diagnostic Pathology GPO Box 9112 New York, NY 10087						116.00
ACCOUNT NO. _____ BioMedical Research Institute of America 3110 Camino del Rio South A-215 San Diego, CA 92108						1,250.00
ACCOUNT NO. _____ Bisys Lockbox #19615 Newark, NJ 07195-0615						774.53
ACCOUNT NO. _____ BMR Healthquest 3625 Ruffin Road #100 San Diego, CA 92123						186,486.31

6 Continuation sheets attached

Subtotal >

Total >

\$188,692.84

In re: Innapharma, Inc.

Debtor

Case No. _____

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. _____ Calsters CB Richard Ellis-Coastal Tower 2400 E. Commercial Blvd. Suite 708 Fort Lauderdale, FL 33308						833.11
ACCOUNT NO. _____ Carman Research 4015 South Cobb Drive Suite 245 Smyrna, GA 30080						77,851.00
ACCOUNT NO. _____ Clinforce P.O. Box 945931 Atlanta, GA 30394-5931						1,518.00
ACCOUNT NO. _____ Connected Computers 18 Briar Ct. 1st Floor Chestnut Ridge, NY 10977						1,220.67
ACCOUNT NO. _____ Duane Morris & Heckcher LLP One Liberty Plaza Philadelphia, PA 19103						14,159.63

\$95,582.41

In re: **Innapharma, Inc.**

Debtor

Case No. _____

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. Dupont Company P.O. Box 905552 Charlotte, NC 28290-5552							1,500.00
ACCOUNT NO. Eastside Comprehensive Medical Center 737 Park Avenue New York, NY 10021							2,811.30
ACCOUNT NO. Freighner Research Institute 5375 Mira Sorrento Place Suite 210 San Diego, CA 92121							136,540.07
ACCOUNT NO. Hammer, Neibart and Gumprecht, MD 1100 Park Avenue New York, NY 10128							275.00
ACCOUNT NO. Huntington Life Sciences P.O. Box 32737 Hartford, CT 06150-2737							347,580.00

In re: **Innapharma, Inc.**

Debtor

Case No. _____

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. Kenneth Cartwright P.O. Box 162 Blooming Grove, NY 10914						1,216.00
ACCOUNT NO. Kostann Anastasyadis Staalmeesterslaan No. 361 1057 PE Amsterdam The Netherlands						1,300.00
ACCOUNT NO. Lab Corp P.O. Box 12140 Burlington, NC 27216-2140						23,608.02
ACCOUNT NO. Medical Research Network 123 West 79th Street Suite 106 New York, NY 10024						5,912.99
ACCOUNT NO. Memorial Sloan-Kettering Cancer Center Physician Billing Dept P.O. Box 26352 New York, NY 10087-6352						1,471.74

In re: **Innapharma, Inc.**

Debtor

Case No. _____

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. Pathology Associates P.O. Box 32181 Hartford, CT 06150-2182						37,075.50
ACCOUNT NO. Pharmacology Research Institute 8435 Reseda Blvd. Northridge, CA 91324-4625						208,625.00
ACCOUNT NO. Resource Communications, Inc. 1211 Hamburg Turnpike Suite 300 Wayne, NJ 07470						459.17
ACCOUNT NO. SAS Institute Inc. SAS Campus Drive Cary, NC 27513						5,494.00
ACCOUNT NO. Shaw's Complete Security 74 South Washington Ave Bergenfield, NJ 07621						68.90

\$251,722.57

In re: **Innapharma, Inc.**

Debtor

Case No. _____

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. Social Psychiatry Research Institute 150 East 69th Street New York, NY 10021						11,513.00
ACCOUNT NO. Stat Pharmaceuticals 1410 Hill Street El Cajon, CA 92020						23.70
ACCOUNT NO. Steven Stahl 5857 Owens Avenue Carlsbad, CA 92009						350.00
ACCOUNT NO. Summit Research Attn: Megan Marble 6420 SW Macadam Suite 210 Portland, OR 97239						157,824.25
ACCOUNT NO. UPS P.O. Box 7247-0244 Philadelphia, PA 19170-0001						1,032.75

Sheet no. 5 of 6 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page)

Total

(Use only on last page of the completed Schedule F.)

\$170,743.70

In re: Innapharma, Inc.
Debtor

Case No. _____
(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. Verizon Wireless 2000 Corporate Drive Orangeburg, NY 10962-2619						93.02
ACCOUNT NO. XO Communications P.O. Box 828618 Philadelphia, PA 19182-8618						1,895.34

Sheet no. 6 of 6 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page)

Total

(Use only on last page of the completed Schedule F.)

\$1,988.36
\$1,230,945.00

(Report also on Summary of Schedules)

B6H

(6/90)

In re: Innapharma, Inc.

Debtor

Case No. _____

(If known)

SCHEDULE H - CODEBTORS

☒ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
------------------------------	------------------------------

In re: **Innapharma, Inc.**
51-0319367

Case No.

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

(NOT APPLICABLE)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **Co-Chief Executive Officer** of the corporation/partnership named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **16** sheets plus the summary page, and that they are true and correct to the best of my knowledge, information, and belief.

Date 4 15 03

Signature


Martin F. Schacker
Co-Chief Executive Officer